

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

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MARK J. SALADINO
TREASURER AND TAX COLLECTOR

TO: Supervisor Yvonne B. Burke, Chair

Supervisor Gloria Molina Supervisor Zev Yaroslavsky Supervisor Don Knabe

Supervisor Michael D. Antonovich

FROM: Mark J. Saladino

Treasurer and Tax Collector

SUBJECT: UPDATES ON UPCOMING MAILINGS

We are in the process of preparing the parcels that become subject to tax sale on July 1, 2008 as a result of unpaid property taxes. In the past, all properties five years in arrears became Subject to the Power to Sell (STPTS) and were scheduled for public auction. Due to recent changes in State law that became effective January 1, 2005, **non-residential commercial** properties become STPTS, if property taxes remain unpaid for three or more years. Consequently, non-residential commercial properties that have been defaulted since July 1, 2005, will become STPTS on July 1, 2008. Properties that become STPTS on July 1, 2008 and are not redeemed by February 6, 2009 will be offered at public auction on February 9 and 10, 2009 at the Pomona Fairplex.

- On March 21, 2008, the new Courtesy Notices were mailed to 3,826 taxpayers. Of this
 count, 1,868 parcels fall within the new category, non-residential commercial property.
 Notices were mailed to the last known mailing address listed on the Assessor's
 database.
- On May 12 and 19, 2008, notification of impending power to sell will be published for parcels that remain unpaid.
- On May 30, 2008, the official notice of impending power to sell will be mailed to last known mailing address and situs addresses listed on the Assessor's database.

Should you have inquiries with special handling needs, please contact Donna J. Doss, Assistant Treasurer and Tax Collector at (213) 974-2077 or my office at (213) 974-2101.

MJS:MD:af E:2009A Brd Memo Re Courtesy Notices

c: Ellen Sandt, Deputy CEO Chief Executive Office